M1

Development (1947) Department.

Miscellaneous SERIES.

G.O. No.	4964
Dated	27.10.1947

[Despatch Abstract.]

tive Societies - Land Mortgage Bank - Central Land Mortgage Bank - cellation of debentures purchased from Debenture Redemption Fund - ndment to Trust Deed - Approved.

GOVERNMENT OF MADRAS.
Abstract.

Co-operative Societies - Land Mortgage Banks - Central Land Mortgage Bank - Cancellation of debentures purchased from Debendure Redemption Fund - Amendment to Trust Deed - Approved.

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DEVELOPMENT DEPARTMENT

G.O. Ms. No. 4964. Dated the 27th October 1947.

Read:-

G.O. Ms. No. 3822, Development, dated 28.7.1947.
From the Registrar of Co-operative Societies,
R.C. 13182/47/J. dated 26.9.1947.

Order:-

The Government approve the following amendment proposed by the Registrar of Co-operative Societies to the Trust Deed executed between the Madras Central Land Mortgage Bank and the Trustee:-

AMENDMENT

In Part II of the First Schedule to the said Trust Deed, after clause (b) of condition 9, the following clause shall be added, namely:-

"(c). In cases where the Bank itself purchases the debendures, it shall be open to it to cancel the debendures so purchased at any time before the ten years' period, and such cancellation shall not constitute a breach of any of the ~~con~~ covenant conditions or provisions herein or in the said indenture contained and on its part to be observed or performed".

(By Order of His Excellency the Governor).

W.R.S. Sattianathan,
Secretary to Government.

To

The Registrar of Co-operative Societies.
The Accountant-General through the Finance.

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/True copy/

S. Jayaraman
6/5-

Office Assistant,
Madras Record Office.

k.y.s.